

TOTAL MARKS:- 75

DURATION:- 2½ HOURS

INSTRUCTIONS:- 1) All the questions are compulsory.

2) Answer both the sections on the same answer-book.

3) Use of simple nonprogrammable calculator is allowed.

4) Graph papers will be provided on request.

SECTION-I

Q.1) Attempt **any three** from the following:

A) The total cost of a firm is Rs.50,000, when there is no production & Rs.1,00,000, when the output is 2500 units. If the total cost function is linear, find its formula. (5)

B) Find the derivatives of the following functions:- (5)

(i) $y = x^3 \cdot \log x$

(ii) $y = \frac{4^x + 3}{x^4}$

C) Find x, for which the total revenue function $R = 4x^3 - 72x^2 + 420x + 7000$ is maximum. (5)

D) If the demand function is $D = 100 - 2p - 3p^2$ where D is demand & p is price, find the elasticity of demand at $p=2$. (5)

Q.2) Attempt **any three** from the following:

A) Akshay borrowed Rs.70000, partly at 9% p.a. & the remaining at 10% p.a. After 3 years, he returned the total amount, with a total simple interest of Rs.19800. Find the amounts he borrowed at each of these rates. (5)

B) The simple interest at 10% p.a. for 4 years on a certain sum is Rs.800. Find the compound interest on the same sum, at the same rate & for the same period. (5)

C) Ramesh deposited Rs.2000 per month in a recurring deposit that earns the interest of 12% p.a. compounded monthly. How much amount he received at the end of the year? (5)

D) Machinery costing Rs. 1,20,000 is purchased for Rs.20000 down payment & the balance in 4 equal half yearly installments with compound interest 6% p.a. compounded half yearly. Find the amount of each installment. (5)

SECTION-II

Q.3) Attempt **any three** from the following:

A) From the following data, calculate Karl Pearson's correlation coefficient (5)

x	18	15	17	16	12	14	19	20
y	15	16	14	17	15	11	18	19

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- B) Calculate Spearman's rank correlation coefficient for the following data. (5)

X	67	65	58	59	63	65	72	65
Y	55	61	63	60	58	62	53	58

- C) From the following data, find the two regression equations & estimate x when y = 50 & y when x = 63. (5)

Mean of x = 65, mean of y = 53, standard deviation of x = 4.7, standard deviation of y = 5.2 & correlation coefficient = 0.78.

- D) Given the two regression equations $4x - y - 23 = 0$ & $3x - 2y + 4 = 0$. Find the mean values of x & y & the correlation coefficient. (5)

- Q.4) Attempt **any three** from the following:

- A) Calculate 5 yearly moving averages from the following time series. Also plot the given data and the moving averages on a graph paper. (5)

Year	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008
Sales	47	55	57	62	62	63	65	68	72	75

- B) Fit a straight line trend by the method of least squares & estimate the trend for the year 2013. (5)

Year	2005	2006	2007	2008	2009	2010	2011
Assets	45	49	51	50	52	53	50

- C) Calculate Laspeyre's, Paasche's and Fisher's Index Number from the following data (5)

Commodities	Base Year		Current Year	
	Price	Quantity	Price	Quantity
A	15	6	18	8
B	28	5	30	8
C	22	10	25	12
D	18	8	18	10

- D) Find the cost of living index number for the following data by family budget method. (5)

Groups	Index number	Weights
Food	120	60
Clothing	187.5	5
Fuel	250	10
Rent	300	15
Miscellaneous	200	10

- Q.5) Attempt **any three** from the following:
- A) A fair die is rolled 6 times. Getting 5 or 6 is considered as success. Find the probability of (i) no success, (ii) all successes. Also find the mean & variance of the distribution. (5)
- B) The average number of customers who appear at the counter of a bank in one minute is 2. Find the probability that in a given minute (i) no customer appears, (ii) at most 2 customers appear. (Take $e^{-2} = 0.135$). (5)
- C) If X is a normal variate with mean 240 & standard deviation 10, find (i) $P(X \leq 260)$, (ii) $P(230 \leq X \leq 260)$. (Given that area under the standard normal curve between $z=0$ & $z=1$ is 0.3413 & that between $z=0$ & $z=2$ is 0.4773) (5)
- D) The heights of a group of 100 persons follows a normal distribution with a mean height of 160 cm with a standard deviation of 10 cm. Find the number of persons with height (i) more than 170cm, (ii) more than 145cm. (Given that for a standard normal variate z, the area under the curve between $z=0$ and $z=1$ is 0.3413 and between $z=0$ and $z=1.5$ is 0.4332.) (5)
